Paula Harak Special School Board Meeting Minutes

Kathy Grantz Covington-Douglas School

Ross Gregg School Library/Media Center

Gene Knouse 400 E Maine, Covington, OK

Travis Buller April 23, 2019

1. 12:00 pm

President Paul Harak called meeting to order, compliance with the open meeting law was made.

1. Roll Call was answered by Travis Buller, Gene Knouse, Ross Gregg, Kathy Grantz, and Paula Harak.
2. Knouse made the motion, seconded by Buller, to wait to take action on the policies they discussed, till they look at the policies.

Motion passed 5-0, Buller-yes, Knouse-yes, Gregg-yes, Grantz-yes, and Harak-yes.

1. Board discussed the continuing disclosure obligations.
2. Buller made the motion, seconded Harak, to accept the lowest bid of First Bank & Trust Co., Perry, Oklahoma, in association with Commerce Bank, Kansas City, Missouri, for $130,636.90 Net interest cost, average rate: 2.32449 %.

Motion passed 5-0, Buller-yes, Knouse-yes, Gregg-yes, Grantz-yes, and Harak-yes.

1. Knouse made the motion, seconded by Buller, to accept the resolution providing for the issuance of General Obligation Building Bonds in the sum $2,810,000 by Covington-Douglas school district, authorized at an election called and held for such purpose: prescribing form of bonds: providing for registration thereof: providing for levy of an annual tax for the payment of principal and interest on the same; and fixing other details of the issue.

Motion passed 5-0, Buller-yes, Knouse-yes, Gregg-yes, Grantz-yes, and Harak-yes.

1. Grantz made the motion, seconded by Gregg, to accept a resolution designating the general obligation bonds of 2019 as “Qualified Tax-Exempt Obligations” pursuant to Section 265(b)(3)(B) of the Internal Revenue Code of 1986.

Motion passed 5-0, Buller-yes, Knouse-yes, Gregg-yes, Grantz-yes, and Harak-yes.

1. 12:10 pm

Harak made the motion, seconded by Knouse, to adjourn meeting.

Motion passed 5-0, Buller-yes, Knouse-yes, Gregg-yes, Grantz-yes, and Harak-yes.

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President Board Minutes Clerk